

The Friends of the Library Executive Board will meet on Monday, February 9, 2026, at 6 p.m. at the L.E. Phillips Memorial Public Library in room 105. Committee chairs and members are welcome.

AGENDA

1. Call to order/Roll Call (Mathson)
2. Motion to approve minutes from the meeting held on Monday, January 19, 2026 (Mathson)
3. Call for additions to the agenda and announcements (Mathson)
4. Treasurer's reports (Gragert)
5. Library report (Hennings)
6. Board liaison report (Pesicka)
7. Staff General Updates (Yearous/Hayden)
 - a. Results of Bag Sale, January 31, 2026
8. Old Business
 - a. Reminder of Future Meeting Dates
 - Monday, March 16, 2026
 - Monday, April 20, 2026
 - Monday, May 18, 2026 – Annual Meeting at 5 pm with a short Board Meeting to follow.
 - Monday, June 15, 2026
 - b. Distinguished Service Award
9. New Business
 - a. Board Member Recruitment
 - VP
 - b. Art Auction

The Mission of Friends of the Library

The mission of the Friends of the L.E. Phillips Memorial Public Library is to encourage literacy, expression, and discovery in the Chippewa Valley through support to the L.E. Phillips Memorial Public Library and the surrounding community.

Friends of the Library Monthly Meeting January 19, 2026

Present: Jeremy Gragert, Treasurer; Michael Kersting, Member at Large; Astrid Hayden, Administrative Assistant; Kimberly Hennings, Deputy Director; Mary Jo Mayer, Secretary; Deb Mathson, President; Stacy Yearous, Program and Development Coordinator; Sara McLquham, Vice President; Gary Persicka, Board Liaison Esther Moen, Past President; Anna Zook, Member -at-Large

1. **Mathson** - Meeting called to order 6:00 p.m.
2. **Mathson** - Motion put forth to approve Friend's meeting minutes with changes if applicable from Nov. 17, 2025. No changes. Michael approves, Jeremy G. seconds. Motion approved.
3. **Mathson** - Call for any additions to agenda - None given
4. **Treasurer's report (Gragert)** - Attention to month of Dec 2025. Income increases were noted in the memberships and special event income (i.e. train exhibit). Also noted was the sale of the special edition Hobbit book recorded as income in October, but payment to AAUW -\$1713.06 paid out in Nov. Corporate sponsorships also over 100% of budget, with the sponsors/corporate letters to be sent out end of Jan.
5. **Library report (Hennings)** - Already entering into the 3rd year of Strategic Plan. Some highlights from month of Dec. included the highly successful YS noon New Year's Eve Party, which this year included the train exhibit running at the same time. Headcount was 408 children and families. A new Dabblebox offering was a gift-wrapping station. Technical Services very busy getting back-up vendor on track. 16,000+ items were weeded from collection, using criteria such as age, condition, and last circulation date.
6. **Board Liaison report (Persicka)** - DSA award nominations will be open Feb. 1st -28th. Guest from Community Foundation, Joe Carlson discussed the advantages of initiating an ongoing campaign to best grow endowment. Agreement to put together a plan.
7. **General Staff Updates (Yearous/Hayden)** - The Seasonal Train Exhibit earned \$5203.87 which was an increase from previous year. Included this year was a silent auction netting approx. \$160.00. The attendance was down for Polar Express readings, will revisit this for next year. GAKAB huge success. 3851 books given out in 2025. Because of the large donation, books will be donated to various agencies throughout entire year. If anyone has a suggestion for a worthy agency let Stacy or Astrid know. Membership drive started in Nov. As of Dec. 176 members have responded, which includes new and returning members. Reminder of an upcoming Jan. 31st Bag Sale 10-3 p.m.
8. **Old Business (Yearous)** - Review of 2026 meeting dates.
9. **New Business (Yearous)** - DSA (Distinguished Service Award) open up for noms month of Feb. March will review. Sara M. on committee, Deb M. will be back-up.

Meeting adjourned by Mathson 6:42 p.m. Minutes submitted by Mary Jo Mayer, Secretary Next meeting Feb. 9, 6:00 p.m.

Statement of Financial Position Summary

Friends of the LE Phillips Memorial Public Library

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	\$137,987.62
Current Assets	\$137,987.62
Bank Accounts	\$76,073.99
Other Current Assets	\$61,913.63
Total for Current Assets	\$137,987.62
Total for Assets	\$137,987.62
Liabilities and Equity	\$137,987.62
Liabilities	\$15,060.90
Current Liabilities	\$15,060.90
Credit Cards	
Other Current Liabilities	\$15,060.90
Total for Current Liabilities	\$15,060.90
Long-term Liabilities	\$0.00
Total for Liabilities	\$15,060.90
Equity	\$122,926.72
Total for Liabilities and Equity	\$137,987.62

Statement of Activity

Friends of the LE Phillips Memorial Public Library

January 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
Book Sales	
Amazon/Ebay/Pango Sales	570.16
Bookstore Sales	1,000.33
Online Book Sales	652.75
Total for Book Sales	\$2,223.24
Capital Appeal Donations	900.00
Event Income	317.00
Interest	118.31
Memberships (Households)	5,492.89
Programs	
Books for Babies	1,820.00
Give-a-Kid-a-Book	1,900.00
Total for Programs	\$3,720.00
Total for Income	\$12,771.44
Gross Profit	\$12,771.44
Expenses	
Credit Card Co. Fees	158.55
Event Expenses	599.20
Office Supplies	12.99
Payroll Expenses	
Taxes	234.67
Wages	3,067.65
Total for Payroll Expenses	\$3,302.32
Program Expense	
Books for Babies	
Books	683.25
Total for Books for Babies	\$683.25
Total for Program Expense	\$683.25
Subscriptions/Org. Membership	207.99
Total for Expenses	\$4,964.30
Net Operating Income	\$7,807.14
Net Other Income	
Net Income	\$7,807.14

Statement of Activity by Month

Friends of the LE Phillips Memorial Public Library

July 1, 2025-January 31, 2026

DISTRIBUTION ACCOUNT	JULY 2025	AUGUST 2025	SEPTEMBER 2025	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	TOTAL
Income								
Book Sales								
Amazon/Ebay/Pango Sales	481.45	627.07	311.97	613.86	669.94	337.20	570.16	3,611.65
Bookstore Sales	1,085.58	1,355.79	1,266.91	2,510.83	828.36	1,055.45	1,000.33	9,103.25
Online Book Sales	842.83	621.77	337.69	2,965.49	-1,713.06	945.07	652.75	4,652.54
Total for Book Sales	2,409.86	2,604.63	1,916.57	6,090.18	-214.76	2,337.72	2,223.24	\$17,367.44
Capital Appeal Donations	400.00				100.00	3,550.00	900.00	4,950.00
Corporate	250.00	250.00	250.00	500.00	3,000.00			4,250.00
Memberships/Sponsorships								
Event Income					35.00	4,501.87	317.00	4,853.87
Interest	116.43	370.58	116.33	237.33	241.34	361.33	118.31	1,561.65
Memberships (Households)	678.92	161.74	188.38	158.63	648.92	11,687.16	5,492.89	19,016.64
Miscellaneous Income		450.00		400.00				850.00
Monies Received from Library					5,250.00	6,000.00		11,250.00
Programs								
Books for Babies							1,820.00	1,820.00
Give-a-Kid-a-Book			1,595.00	50.00	12,310.00	1,431.00	1,900.00	17,286.00
In Honor Of	450.00	100.00	100.00					650.00
Total for Programs	450.00	100.00	1,695.00	50.00	12,310.00	1,431.00	3,720.00	\$19,756.00
Total for Income	4,305.21	3,936.95	4,166.28	7,436.14	21,370.50	29,869.08	12,771.44	\$83,855.60
Cost of Goods Sold								
Gross Profit	4,305.21	3,936.95	4,166.28	7,436.14	21,370.50	29,869.08	12,771.44	\$83,855.60
Expenses								
Book Sale Expenses								
Book Sales								
Promotions	9.98	9.92	17.78	2.45	12.50			52.63
Supplies			407.25					407.25
Total for Book Sales	9.98	9.92	425.03	2.45	12.50			\$459.88
Online Book Sales	20.00							\$20.00
Postage	289.19	49.65	30.90	61.80	424.89			856.43
Supplies	76.24		67.24	19.37	84.18	35.00		282.03
Total for Online Book Sales	385.43	49.65	98.14	81.17	509.07	35.00		\$1,158.46
Total for Book Sale Expenses	395.41	59.57	523.17	83.62	521.57	35.00		\$1,618.34
Credit Card Co. Fees	25.93	25.93	25.93	65.01	27.18	33.46	158.55	361.99
Event Expenses					17.78		599.20	616.98
Insurance			252.00					252.00
Memberships	59.79				5.89	66.22		131.90
Miscellaneous Expense		30.00	0.00					30.00
Monies Remitted to Library					5,250.00	6,000.00		11,250.00
Newsletter					148.00			148.00
Office Supplies	12.99	-20.00		6.17			12.99	12.15
Payroll Expenses								
Taxes	213.43	222.74	202.47	218.62	239.98	184.97	234.67	1,516.88
Wages	2,789.90	2,911.66	2,646.74	2,857.65	3,137.11	2,417.79	3,067.65	19,828.50
Total for Payroll Expenses	3,003.33	3,134.40	2,849.21	3,076.27	3,377.09	2,602.76	3,302.32	\$21,345.38

Statement of Activity by Month

Friends of the LE Phillips Memorial Public Library

July 1, 2025-January 31, 2026

DISTRIBUTION ACCOUNT	JULY 2025	AUGUST 2025	SEPTEMBER 2025	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	TOTAL
Program Expense								
Books for Babies								
Books	590.58	489.39	231.75	476.10	1,218.00	1,195.28	683.25	4,884.35
Supplies	10.94	90.07				13.49		114.50
Total for Books for Babies	601.52	579.46	231.75	476.10	1,218.00	1,208.77	683.25	\$4,998.85
Give-a-Kid-a-Book								
Books					863.69	606.37		1,470.06
Misc. Expenses	4.99				30.53			35.52
Total for Give-a-Kid-a-Book	4.99				894.22	606.37		\$1,505.58
In Honor Of								
Library	450.00	100.00	100.00					650.00
Total for In Honor Of	450.00	100.00	100.00					\$650.00
Total for Program Expense	1,056.51	679.46	331.75	476.10	2,112.22	1,815.14	683.25	\$7,154.43
Subscriptions/Org. Membership	182.99	297.99	227.99	197.99	238.99	197.99	207.99	1,551.93
Telephone	7.80				16.00			23.80
YS Programs and Services (Prizes/Giveaways)		304.28	137.31		6.64			448.23
Total for Expenses	4,744.75	4,511.63	4,347.36	3,905.16	11,721.36	10,750.57	4,964.30	\$44,945.13
Net Operating Income	-439.54	-574.68	-181.08	3,530.98	9,649.14	19,118.51	7,807.14	\$38,910.47
Other Income								
Other Expenses								
Net Other Income								
Net Income	-439.54	-574.68	-181.08	3,530.98	9,649.14	19,118.51	7,807.14	\$38,910.47

**Friends of the
L. E. Phillips Memorial Public Library
Budget**

	<u>2025-2026</u> <u>Budget</u>	<u>01/31/26</u> <u>Actual</u>	<u>Budget</u> <u>Remaining</u>	<u>% of</u> <u>Budget</u>
Revenue				
Memberships(Households)	20,000	19016.64	983	95.08%
Corporate Sponsorships	3,750	4250	(500)	113.33%
Corporate Partners	1,000		1,000	0.00%
Bookstore Sale	19,000	9103.25	9,897	47.91%
Online Booksales	14,000	8264.19	5,736	59.03%
Grants	2,000		2,000	0.00%
Give-a-Kid-a-Book	7,500	17286	(9,786)	230.48%
Books for Babies	5,500	1820	3,680	33.09%
Special Event Fundraising	4,000	4853.87	(854)	121.35%
Capital Appeal Donations/Contribution	5,000	4950	50	99.00%
In Honor Of	1,000	650	350	65.00%
Interest	2,000	1561.65	438	78.08%
Miscellaneous	500	850	(350)	170.00%
Monies Received for Library	10,000	11250	(1,250)	112.50%
Transfer From Balance	12,900		12,900	0.00%
Total Revenue	\$ 108,150	83855.6	24,294	77.54%
Expenses				
Library Allocations	15000		15,000	0.00%
Capital Appeal Contribution	15000		15,000	0.00%
Special Event Fundraising Expenses	1000	616.98	383	61.70%
Salaries	37600	19828.5	17,772	52.74%
Payroll Taxes	2900	1516.88	1,383	52.31%
Insurance	300	252	48	84.00%
Memberships Expenses	1000	131.9	868	13.19%
Credit Card Fees	600	361.99	238	60.33%
Annual Meeting	250		250	0.00%
Telephone/General Postage	100	23.8	76	23.80%
Newsletter	800	148	652	18.50%
Give-a-Kid-a-Book	3500	1505.58	1,994	43.02%
Books for Babies	6500	4998.85	1,501	76.91%
In Honor Of	1000	650	350	65.00%
Booksales: Expense	500	459.88	40	91.98%
Online Booksales: Expenses	4500	1158.46	3,342	25.74%
Volunteer Appreciation	500		500	0.00%
Office Supplies	2500	12.15	2,488	0.49%
Subscriptions/Org. Memberships	3100	1551.93	1,548	50.06%
Miscellaneous	500	30	470	6.00%
Monies Remitted to Library	10000	11250	(1,250)	112.50%
YS Program Prizes	1000	448.23	552	44.82%
Total Expense	\$ 108,150	44945.13	63,205	41.56%